



## Robert J. Naughton

Director

PFM Financial Advisors LLC

Robert began his career in municipal finance in 1991 and has been with PFM since August 2015. He advises on new and refinancing bond issues and compiling and analyzing various debt structures.

Robert has assisted in more than 2,500 Michigan municipal bond and notes for a variety of issuers including school districts, libraries, municipalities, counties and colleges. The projects have included a variety of unlimited tax bonds, limited tax bonds, qualified school construction bonds, energy conservation improvement bonds and delinquent tax notes. Additionally, he assists many clients with considerations for setting their annual debt levy. He also supports client efforts with a web-based calculator that estimates the after tax impact of millage-based bond proposals considering Michigan's Homestead Tax Credit. He also designs and utilizes financial models for projects in the ever-changing area of municipal finance.



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### Contact

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### Specialties

Financial Advisory

K-12 Schools

### Education

B.S. in Business  
Administration  
Majoring in Finance,  
Investments and Securities  
Wayne State University

MBA

Majoring in Accounting  
Wayne State University

### Professional Designations or Licenses

Municipal Advisor  
Representative (Series 50)

**Started with PFM:** 2015

**Started in the Field:** 1991