



## Ricardo Callender

Senior Managing Consultant  
PFM Financial Advisors LLC



Ricardo Callender joined PFM in 2013. His work involves providing technical and quantitative support, as well as leading bond financing transactions and projects for various clients. He has worked with and conducted various analysis for issuers such as Shelby County, Mobile County, Hamilton County, City of Memphis, City of Mobile, City of Huntsville, the State of Alabama, Huntsville Utilities, Auburn University and the Alabama Community College System, among others.

Ricardo's present duties include structuring, sizing and pricing new money and refunding municipal bond issues. Other duties include assessing municipal issuer's outstanding debt, performing analysis of refunding opportunities, cash flow modeling, credit analysis and debt capacity analysis, among other duties. His experience includes taxable and tax-exempt financings for municipalities, airports, higher education, public utilities and public school systems. Other unique experience includes convention center, sports authority, housing authority and public-private partnership ("P3") projects.

Ricardo has a Master of Arts in Business Administration with a concentration in Finance from the University of Memphis and a Bachelor of Science in Mathematics from Delta State University. He is a Registered Municipal Advisor Representative (Series 50).

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### Contact

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### Education

B.S. in Mathematics  
Delta State University

M.A. in Business  
Administration  
with a concentration in Finance  
University of Memphis

### Professional Designations or Licenses

Municipal Advisor  
Representative (Series 50)

**Started with PFM:** 2013

**Started in the Field:** 2013