

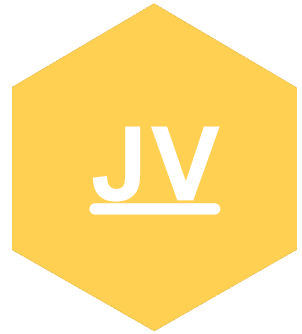


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Joseph Visalli is a senior analyst in the firm's Philadelphia office. He provides quantitative financial advisory services to public power issuers. Joseph's duties include structuring, sizing, and pricing new money and refunding bond issues, as well as assessing issuers' outstanding debt and performing analysis of refunding opportunities. He primarily works with issuers in the Midwest and West regions of the United States, including Lansing Board of Water and Light, Grand Haven Board of Light and Power, WPP1 Energy and Holland Board of Public Works, among others.



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