



## Cheryl Maddox

Managing Director  
PFM

Cheryl D. Maddox is the general counsel at PFM. In this role, she develops, manages and directs the corporate legal function. Specifically, she reviews, negotiates, structures, drafts and advises corporate clients on a wide variety of contracts, corporate transactions, research and development projects, as well as business operations, processes and procedures. Given the regulatory nature of segments of PFM's business, Cheryl works closely with the firm's compliance team and is integral to analyzing and interpreting applicable laws, regulation and rules and helping to shape the regulatory landscape through various means, including regulatory comment letters. Cheryl also serves as Secretary or Assistant Secretary for the PFM entities and handles corporate governance matters.

Immediately prior to taking on her current role, she was an associate general counsel at De Lage Landen Financial Services, Inc., a wholly owned subsidiary of The Rabobank Group. While there, she provided primary legal support to several of the company's global business units and internal services teams, including the company's tax, litigation and recovery, IT and procurement teams.

Prior to practicing law, she was a Senior Bank Examiner with the Federal Reserve Bank of Philadelphia and spent several years as a relationship manager with large regional banks. Ms. Maddox serves as a member of the Board of Trustees of WHY, Inc., a member of the Board of Trustees of Lackawanna College, and as a member of the Board of the Philadelphia Bar Foundation. Cheryl also serves as a member of the Board of Directors of the Association of Corporate Counsel – Greater Philadelphia Chapter.



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### Contact

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### Education

B.A. in Economics and  
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J.D.  
Widener University School of  
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LL.M. in Taxation  
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