



## Barbara Fava

Managing Director  
PFM Group Consulting LLC

Barbara Fava is an executive director at PFM. She founded PFM's treasury consulting practice and specializes in working with large, complex organizations to streamline and automate their treasury operations. Clients include higher education institutions, healthcare systems, municipal governments, and transportation related entities. She has worked with clients in 33 states to improve the function and efficiency of treasury operations and to improve investment performance.

Prior to joining PFM, Barbara served as deputy state treasurer for the Commonwealth of Pennsylvania and director of the Bureau of Cash Management and Investments. In these positions, she oversaw the state's banking relationships and managed a \$5 billion short-term investment portfolio, coordinating cash flows for over 100 operating and bond funds.

Barbara frequently lectures on investment, banking, and cash management topics.



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### Contact

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### Specialties

Consulting

### Education

B.S. in Business  
Administration  
with dual concentration in  
Economics and Finance  
Clarion University

MBA

Pennsylvania State University

### Professional Designations or Licenses

FINRA Series 6 and 63  
Licenses

**Started with PFM:** 1989

**Started in the Field:** 1981