



## Adela Cepeda

Managing Director

PFM Financial Advisors LLC

Adela Cepeda is a managing director in the firm's Chicago office. She is the former founder and president of A.C. Advisory, which was acquired by PFM in September 2016. She provides financial advisory services to government and non-profit entities primarily in Illinois, New York and Connecticut. She has been a finance specialist since 1980, structuring and executing transactions in the capital markets for corporations and municipalities.

Adela has extensive experience working on numerous City of Chicago credits dating back to 1995. Other clients include the City of New York, the State of Connecticut and the State of New York. She has successfully advised on over \$150 billion of financings.

Adela is an honors graduate of Harvard College with a major in Economics and has an MBA from the University of Chicago School of Business. She served on the board of the Chicago Community Trust and on numerous Chicago cultural, civic and education boards. She also received an honorary doctorate from the Metropolitan College of New York.



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### Contact

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### Specialties

Financial Advisory

Transportation, State & Local  
Governments

### Education

B.A. in Economics  
Harvard College

MBA  
University of Chicago

### Professional Designations or Licenses

Municipal Advisor  
Representative (Series 50)

**Started with PFM:** 2016

**Started in the Field:** 1980